



**RED MILE MINERALS CORP. (RDM: TSX-V)**  
2300-1066 W. Hastings Street, Vancouver, B.C. Canada V6E 3X2  
Telephone: (604) 688-1508

**P R E S S   R E L E A S E**

**December 14, 2010**

**For Immediate Distribution**

**Red Mile Minerals increases Flow - Through portion of recently announced financing.**

Red Mile Minerals Corp. (TSX-V: RDM) (the "Company") is pleased to announce that it has increased the flow-through portion of its previously announced non-brokered private placement to 2,500,000 flow-through units, for additional proceeds of \$125,000. Total gross proceeds of the Flow Through financing will now be approximately will now be \$312,500.

Each Flow-Through Unit consists of one flow-through common share and one half of one non-transferable common share purchase warrant; one full warrant entitling the holder to subscribe for one additional common share at a price of \$0.25 for a period of two years from closing.

The net proceeds from the Flow-Through Common Shares financing will be used to fund ongoing exploration activities eligible for Canadian exploration expenses which will be renounced in favour of the subscribers of the of the Flow-Through Common Shares effective on or before December 31, 2010. Closing of the Financing is subject to customary conditions and regulatory approvals and the approval of the TSX, and is expected to close on or about December 15, 2010.

**About Red Mile Minerals**

Red Mile Minerals is a tightly held mineral exploration company with the Blue Quartz property along the prolific Destor-Porcupine gold-producing region in Ontario and the Dorset Property in Baie Verte, Newfoundland. Red Mile continues to seek additional mineral exploration opportunities where the company's exploration expertise and corporate share structure has the potential to substantially enhance shareholder value. Currently there are 9,940,000 shares issued and outstanding.

On behalf of the Board of Red Mile Minerals Corporation  
*"John Hickey"*  
President and CEO

For more information, please contact:

John V. Hickey, President & CEO, (416) 637-2139

Email: [office@redmileminerals.com](mailto:office@redmileminerals.com) Website: [www.redmileminerals.com](http://www.redmileminerals.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*