

RED MILE CAPITAL CORP. (RDM-TSXV)
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P R E S S R E L E A S E

Red Mile Capital Corp. Announces Appointment of John V. Hickey as President

February 5, 2010 – Vancouver, British Columbia – Red Mile Capital Corp. (the “Corporation”) announces that it has accepted the resignation of Larry Whitehead as President and Chief Executive Officer of the Corporation. Mr. Whitehead will remain on the board of directors. The Corporation wishes to thank Mr. Whitehead for his stewardship of the company from inception through the completion of the Qualifying Transaction announced on January 29, 2010.

The Corporation is pleased to announce the appointment of John Hickey to the position of President and Chief Executive Officer. Mr. Hickey is a financial services professional with over 23 years of experience in capital markets and private company management. Mr. Hickey is currently CFO and a Director of publicly traded Nebu Resources. He has previously served as CFO, COO and a partner at Industrial Temporary Solutions Inc. from 2003 to 2006 and served as an investment advisor with BMO Nesbitt Burns from 1996 to 2003.

The Corporation welcomes Mr. Hickey to the Board and to the management team.

The Corporation also announces the appointment of Kerry Sparkes to the position of Vice President, and in addition that it has granted 225,000 incentive stock options to certain employees, officers, directors and/or consultants at a price of \$0.10 per share, exercisable for a period of five years.

On behalf of the Board of Red Mile Capital Corp.

“John Pallot”

Director

For further information please call 1-604-688-1508

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